RTD TANGO

ALGORITHMIC TRADING PLATFORM

RTD Tango is a high-performance, event-based algorithmic trading system that empowers users to quickly code, test and deploy thousands of trading strategies simultaneously. It is a multi-asset, multi-exchange solution, tailored to handle the most complex multi-layer algorithmic trading strategies and is suitable for a broad range of industry professionals and business models.

EXECUTION SPEED

RTD Tango is a client-server-based application that is fully integrated into RTS's infrastructure. The integration of the RTS infrastructure minimizes internal latency for market data and execution to the low sub milliseconds. Order processing and performance are dynamically improved to respond to high-speed, sensitive trading styles.

CONNECTIVITY & HOSTING SOLUTIONS

RTD Tango can be deployed for trading on over 100 exchanges and liquidity pools worldwide via high-performance RTS Proximity Services and Direct Market Access gateways or at the customer's site. Most European and North American Exchanges, as well as an increasing number of Asian, Middle Eastern and Latin American Exchanges, are already accessible.

REAL-TIME TESTING

An integrated Market Data Simulator enables users to comprehensively test trading models with live data before deploying them in an active market. The state-of-the-art, real-time testing module incorporates market behavior and takes into consideration FIFO and pro rata matching algorithms as well as exchange-specific roundtrip latencies.

BACK-TESTING

The RTD Tango Backtester allows users to comprehensively and easily test trading models. Testing multiple strategies simultaneously can help users decrease time to market. Thousands of parameter and strategy combinations can be analyzed and back-tested against tick data and full market depth to ensure accuracy and optimize performance. If desired, the RTD Tango Back-tester comes with an integrated Market Data Collector.

CONTROL & ANALYSIS

The integration of programming, testing and execution capabilities in one environment further enhances the overall flexibility of RTD Tango. User-selected expressions that are displayed in the RTD Tango Client enable users to monitor virtually all important parameters and values. The "Order" and "Quote Agents" automatically control and manage orders and quotes during trading strategy execution. In-depth analysis can be performed through time-sliced and interval analysis capabilities, while adjustments of strategies and parameters can be done "on-the-fly".

RAPID STRATEGY DEPLOYMENT

RTD Tango removes complexity by enabling users to build their own framework without in-depth programming knowledge. Using a proprietary language based on an Excel macro language, enriched with hundreds of vital trading components as well as a syntactical check of strategy code, traders and programmers alike can reduce the time to market for their trading strategies.

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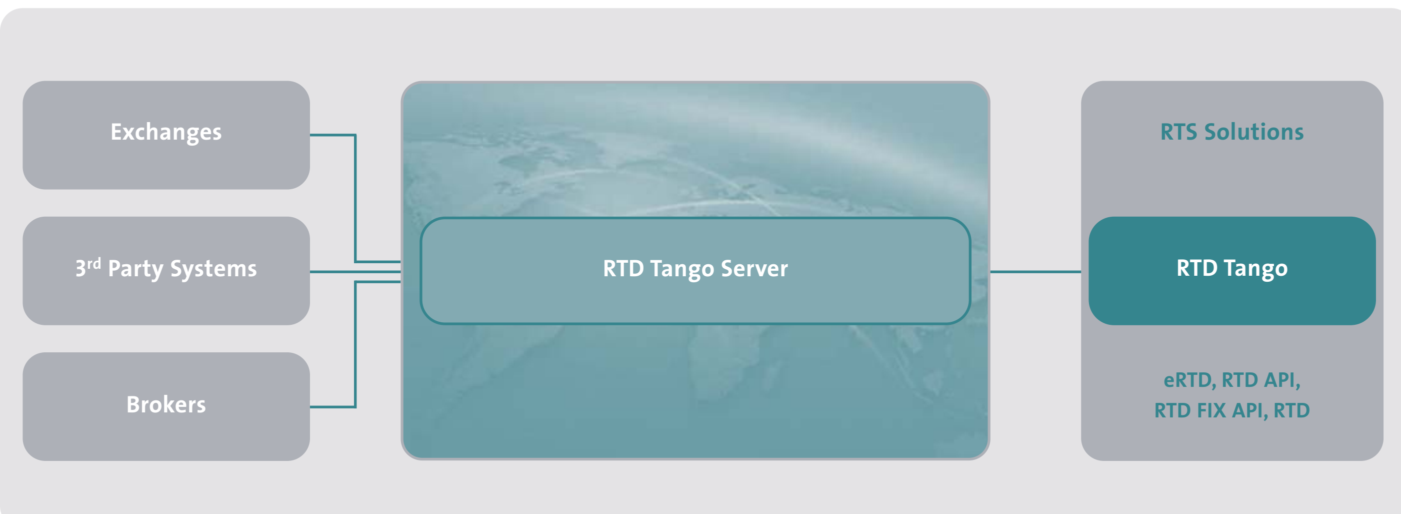
RTD TANGO IS IDEAL FOR:

- Pairs Trading/Arbitrage
- Statistical Arbitrage
- Spread Trading
- Basket Trading
- Hybrid Trading/ Auto-hedging
- Technical Indicators
- Trend Following
- Quoting
- Order Execution
- Back-testing
- Smart Order Routing

CONTROL API

By tapping into RTS' Control API, you gain full functional control of your strategies which makes RTD Tango an easy-to-use and flexible automated algorithmic trading solution.

A dedicated Excel plug-in allows you to seamlessly communicate in real-time with your in-house applications. This allows Tango to be easily be integrated into your existing infrastructure.



CONTACTS

For more information or to schedule a demonstration, please contact your local RTS office or send an email to **sales@rtsgroup.net** or visit **www.rtsgroup.net**.

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RTS REALTIME SYSTEMS