



400 S. La Salle  
Chicago, IL 60605

Regulatory Circular RG07-04

To: Members, Member Firms and Member Organizations  
From: The Index Options Procedure Committee (IOPC)  
Date: January 4, 2007  
Re: NDX Hybrid Dials/Settings

The following system settings will be in place for the NASDAQ-100 Index, symbol NDX, which will be converted to a Hybrid class on Tuesday, January 9, 2007.

- Trade allocation will be on a Pro-Rata basis
- Book trigger timer (N-second joining period) will be set to 1 second
- Quote-to-Quote Lock timer will be set to 1 second
- The M/N/Y-order interval will be 0 seconds
- RMMs will be permitted as of February 6, 2007
- Seat cost will be 1.00

Customer Priority and the standard DPM participation right will be in place. COB, COA, HAL, and AIM will be active. Preferred Market Maker will be available.

If you have any questions, please contact any member of the IOPC, Anthony Montesano ([montesan@cboe.com](mailto:montesan@cboe.com)), or the Help Desk at 1-866-728-2263.