



To: CBOE Members

Information Circular IC09-148

From: Trading Operations

Date: July 1, 2009

Re: Penny Pilot Program Update – Extension to October 31, 2009

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The Penny Pilot Program is scheduled to expire on July 3, 2009. The Penny Pilot Program will be extended in its current form until October 31, 2009.

If you have any questions, please contact Thomas Knorring, Trading Operations, at (312) 786-7363.